

1 **SENATE FLOOR VERSION**

2 February 14, 2024

3 **AS AMENDED**

4 SENATE BILL NO. 1393

By: Haste of the Senate

and

Miller of the House

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8 **[Oklahoma Department of Aerospace and Aeronautics -**
9 **Revolving Fund - report - codification -**
10 **emergency]**

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 415 of Title 3, unless there is
15 created a duplication in numbering, reads as follows:

16 There is hereby created in the State Treasury a revolving fund
17 for the Oklahoma Department of Aerospace and Aeronautics to be
18 designated the "Long-Term Aerospace and Aeronautics Infrastructure
19 Sustainability Revolving Fund". The fund shall be a continuing
20 fund, not subject to fiscal year limitations, and shall consist of
21 all monies received by the Department from appropriations designated
22 for the purpose of construction, maintenance, or other capital
23 projects. The Director of the Oklahoma Department of Aerospace and
24 Aeronautics shall, at the end of each month, provide a current

1 balance and statement of encumbrances of the fund to the Chair of
2 the Senate Appropriations Committee and the Chair of the House of
3 Representatives Appropriations and Budget Committee. All monies
4 accruing to the credit of the fund are hereby appropriated and may
5 be budgeted and expended by the Oklahoma Department of Aerospace and
6 Aeronautics for the sole purpose provided for in this section.
7 Expenditures from the fund shall be made upon warrants issued by the
8 State Treasurer against claims filed as prescribed by law with the
9 Director of the Office of Management and Enterprise Services for
10 approval and payment.

11 SECTION 2. It being immediately necessary for the preservation
12 of the public peace, health or safety, an emergency is hereby
13 declared to exist, by reason whereof this act shall take effect and
14 be in full force from and after its passage and approval.

15 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
16 February 14, 2024 - DO PASS AS AMENDED
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